



VAGN SØRENSEN

MAJOR CAREER ROLES

Chair, SSP Group plc
Chair, Air Canada Inc.
Chair, Pantheon Infrastructure plc
Chair, FLSmidth & Co. AS
CEO, Austrian Airlines AG
Deputy CEO, Scandinavian Airlines
Board member, Royal Caribbean Cruises Ltd
Board member, CNH Industrial NV

OTHER CAREER HIGHLIGHTS

Board member, Unilode Aviation Solutions Switzerland Ltd
Chair, Zebra AS
Chair, Association of European Airlines
Board member, International Air Transport Association
Chair, TIA Technology AS
Chair, Scandic Hotels Group AB
Board member, JP/Politikens Hus AS
Chair, TDC AS
Chair, Center Parcs (UK) Group Ltd
Board member, Lufthansa Cargo AG
Board member, Vienna Stock Exchange
Chair, British Midland plc
Deputy Chair, DFDS AS
Chair, KMD Holding AS
Chair, Automic Software GmbH
Chair, Codan AS

Vagn Sørensen was President & CEO of Austrian Airlines from 2001 to 2006, where he steered the national carrier through a challenging post-merger integration with Lauda Air and Tyrolean Airways. Under his leadership, the airline underwent a major operational restructuring, sharpened its strategic focus, and improved its financial performance in the face of rising competition and a volatile aviation market.

He is currently Chair of Air Canada, Zurich Cover-More, Big Bus Tour Group Holdings, and CpuK Finance Ltd. He is an Independent Director at Royal Caribbean Cruises Ltd and CNH Industrial N.V., and an Advisor to EQT.

Vagn was previously Chair of Pantheon Infrastructure plc, Scandilines A/S., FLSmidth A/S., Zebra A/S. (Flying Tiger Copenhagen), TIA Technology A/S., SSP Group plc, and Scandic Hotels Group AB.

He began his career in aviation at Scandinavian Airlines (SAS) in 1984, rising over 17 years to Deputy CEO.

Vagn brings deep cross-sector expertise in:

- Airline turnaround & operational governance – delivering structured recovery and integration across multiple carriers
- Multi-sector board leadership – chairing and steering governance across aviation, hospitality, industrial services, and consumer retail
- Private equity advisory & value strategy – guiding investment and transformation through a long-standing partnership with EQT
- Cross-cultural stakeholder dynamics – aligning global boards, unions, regulators, and regional leadership teams within regulated sectors

An alumnus of Aarhus Business School (MSc Economics & Business Administration), he is recognised for his strategic calm, stakeholder fluency, and ability to drive clarity and performance during organisational transformation. His career trajectory—from airline executive through to transformative board leadership—makes him an exceptional mentor for scaling, structuring, and governing global businesses through growth and challenge.